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James Dondero is Co-founder and President of Highland Capital Management, L.P. Mr. Dondero has over 30 years of experience in the credit markets.

A general equilibrium approach to monetary theory

JAMES TOBIN : I 7 FIG. 1. Capital Account Approach (Schematic). TABLE 1 GENERAL ACCOUNTING FRAMEWORK 28 : MONEY, CREDIT, AND BANKING $rRq = R$ (capital) (III.6)

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